

Reconciliation Manager

Reconciles every balance sheet account due for the period, and proves what each balance is made of, not only that it ties. Judgement reaches a person with its reasoning, and nothing is written back to IFS Cloud unapproved



| **IFS** Loops

The Challenge Today

Not all balance sheet accounts are equally hard. Accounts payable and receivable have a sub ledger, an itemized list that can be reported and tied, so that work is largely automated already. Accruals, provisions, suspense and clearing, and contract balances have no such list. The balance is a bare number, and proving what it is made of means reconstructing it from free-text journal entries, month after month. That work still runs on spreadsheets and email, and it is what an auditor asks about first.

How it Works?

Rules clear the unambiguous matches first, so the same inputs give the same result and every match can be explained. What is left is scored, and judgement calls reach a person with the reasoning shown, not a number to accept. For accounts with no subledger it goes further, rebuilding what the balance is made of and carrying that breakdown period to period. Evidence is captured as the work happens, and nothing is written to IFS Cloud without a person approving it.

Scope every account due



Scopes every account due for the period at once, across entities and currencies.

Score the rest with a reason



Scores the unclear items, and sends judgement calls to a person with reasoning.

Read the supplier statement



Identifies invoices never received and payments never applied to the ledger.

Certify with duties separated



Records sign-off with preparer and approver kept apart, and builds the audit pack.

Match by rule, repeatably



Matches ledger transactions by rule, so the same inputs give the same result.

Reconcile any bank format



Parses each bank's statement format, and explains the remainder as timing or fees.

Substantiate every balance



Proves each balance against its supporting record, not only that the total ties.

Write nothing unapproved



Holds match records in the platform, and writes to IFS Cloud only on approval.

Integrations

Enterprise Applications



Collaboration



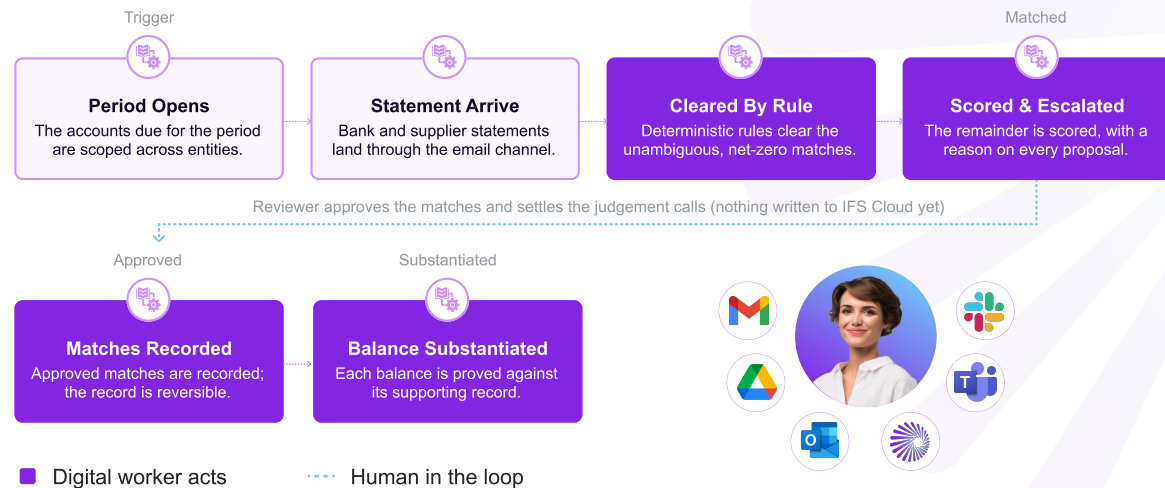
Email



Agentic Skills

- Bank Statement Reconciliation
- Supplier Statement Reconciliation
- Inter Company Reconciliation
- Operational Account Reconciliation
- General Ledger Account Reconciliation

Smarter Balance Sheet Close



Key Problems Solved

- ✓ Moves matching out of spreadsheets that live outside the ledger and into the platform.
- ✓ Puts the reason a balance moved against the account itself, not in an email thread.
- ✓ Proves each balance against its supporting record, rather than agreeing it because it ties.
- ✓ Records certification against the reconciliation, with segregation of duties enforced.
- ✓ Produces the audit pack as the work happens, instead of rebuilding it after the close.

Business Value & Impact



Proves the hard accounts

The balances with no subledger behind them, not only the easy ties.



Preparing becomes reviewing

The team stops assembling breakdowns and starts judging exceptions.



Reads what suppliers send

The statement PDF itself, not a feed someone had to build first.



Evidence exists before it is asked for

The audit pack is a byproduct of the work, not a project after it.



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