Procurement in IFS Cloud

Manage the complete end-to-end process, from sourcing to payment, in a single solution

IFS

Procurement teams face constant pressure to boost productivity and business value. Efficient procurement, smart decision-making, and providing the right resources are vital to a company's cash flow and competitiveness. Whether supporting manufacturing, services, asset maintenance, or complex projects, aligning procurement with broader business processes is key.

This involves both operational tasks like sourcing and fulfillment, and strategic roles such as procurement planning and supplier relationship management.

IFS Cloud equips organizations to identify needs, choose the right suppliers, manage contracts, and ensure compliance—delivering a balanced, end-to-end procurement solution.

Benefits

Procurement in IFS Cloud helps organizations identify savings, streamline operations, and unlock new value through an end-to-end solution from Source to Pay. It equips businesses to thrive in complex and competitive markets.

Identify and realize tangible cost savings
Quickly analyze invoices and expenses to identify buying patterns and uncover opportunities to return value to the business.

Reduce risk and improve profitability
Communicate requirements effectively and evaluate suppliers against structured criteria to mitigate risks and optimize performance.

AI-assisted sourcing and decision support
Reduce overhead and improve outcomes through AI-driven tools that guide sourcing, supplier selection, and evaluation.

Nurture supplier relationships
Strengthen connections with tools to onboard, evaluate, manage, and collaborate with suppliers—supporting long-term success.

Drive efficiency and boost compliance
Streamline purchasing with user-friendly workflows and AI-enhanced automation that improves compliance and accelerates adoption.

Embed sustainability into procurement
Support your business's sustainability strategy through embedded sustainability features that ensure sourcing aligns with environmental goals.

Key capabilities

Strategic Procurement Planning

Leverage advanced analytics and emissions calculations to discover cost-saving opportunities, streamline processes, and align procurement with sustainability and corporate goals. AI-driven insights support strategic decisions and long-term planning.

Sourcing

Negotiate contracts with the best-fit suppliers based on data-driven evaluations (price, quality, compliance). Now with AI-assisted supplier selection and RFQ evaluation, improve outcomes and ensure supplier alignment with regulatory and sustainability standards, including enhanced ECO footprint tracking.

Supplier Contract Management

Manage the full lifecycle of supplier contracts–from onboarding to performance and renewals. AI supports proactive compliance tracking and renewal planning. Foster collaboration to quickly adapt to market changes and maintain strategic supplier partnerships.

Operational Procurement

Automate and integrate requisitioning, ordering, goods receipt, inspection, and returns. Enhance visibility, minimize manual tasks, and reduce cycle times. AI improves accuracy and ensures responsive, cost-effective procurement execution.

Self-Service Models

Enable AI-enhanced self-service for employees and suppliers. Employees gain access to catalog-based procurement, ensuring accurate and compliant requisitions. Suppliers benefit from intuitive access to order details, delivery updates, and data maintenance, reducing administrative overhead and improving communication.

Supplier Relationship Management

Comprehensive management of supplier interactions and performance:

- **Supplier onboarding – Accelerate time-to-value with streamlined processes.**
- **Supplier evaluation & data management**
- **Leverage AI to assess supplier reliability, compliance, and sustainability alignment.**
- **B2B collaboration – Integrate supplier networks for real-time data exchange and collaborative planning.**
- **Performance monitoring – Drive accountability with ongoing metrics tracking and performance reviews.**

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