

# Finance in IFS Cloud



Smarter finance starts here – real-time control and AI-driven insights with IFS Cloud.

In today's rapidly changing global business environment, finance departments are expected to go beyond transaction processing and become trusted business advisors. Organizations spanning multiple regions need real-time financial insights to drive smarter, data-driven decisions. Traditional reporting and manual processes are no longer enough; businesses require automated, intelligent tools to streamline operations while staying compliant with global tax regulations and evolving financial standards.

IFS Cloud's Finance offering provides a comprehensive, AI-powered solution that covers core financial functions - accounts receivable, accounts payable, general ledger, fixed assets,

and financial close - while also supporting financial planning and group-level consolidation. Designed with global regulatory compliance in mind, IFS Cloud alongside our partner network supports adherence to tax and reporting requirements across different jurisdictions.

Integrated real-time analytics and automated transaction processing deliver visibility across procurement, supply chain, projects and manufacturing, helping businesses enhance performance and profitability. With deeper insights, finance teams can make predictive financial decisions that reduce manual intervention and improve operational efficiency, enabling smarter decision-making for sustainable growth.

## Benefits

Unlock the power of IFS Cloud to automate processes, gain real-time insights, and drive smarter financial decisions.



**Drive Efficiency with Connected Data**  
Seamlessly integrate financial data across systems, reducing the need for additional integrations and minimizing errors with IFS.ai automation.



**Gain Complete Financial Control**  
Get full visibility into financial processes, from projects to assets, with AI-driven insights that optimize revenue, margins, and costs.



**Save Time and Resources**  
Automate invoicing, payments, and financial close, freeing up finance teams to focus on higher-value tasks while reducing manual effort.



**Make Smart, Data-Driven Decisions**  
Access real-time, interactive financial reports and predictive analytics to make smarter decisions and drive business performance.

## Key capabilities

IFS Cloud Finance transforms financial operations with intelligent automation, real-time insights, and predictive analytics, helping finance teams streamline processes, make faster decisions, and drive compliance.

### Accounting Rules

Automate and optimize financial transaction rules, ensuring consistency and accuracy across accounting processes. With AI-powered capabilities, transaction entries are automatically generated, reducing manual intervention and minimizing errors. This enables your finance team to focus on strategic tasks while maintaining compliance with global regulations and tax rules.

### Multi-Company Master Data Control

Gain real-time, AI-enhanced insights into your financial data across multiple entities. IFS Cloud centralizes the management of tax definitions, accounting rules, and user-defined structures. Automated data capture ensures your data remains clean, consistent, and compliant, even in complex, multi-geography environments.

### General Ledger & Parallel Accounting

The General Ledger in IFS Cloud serves as the core for financial operations. Manage multi-company, multi-currency, and multi-dimensional accounting with ease. AI enhances balance and transaction queries, improves tax ledger management, automates currency revaluation, and optimizes year-end processes, all while supporting parallel accounting for multiple reporting structures.

### Fixed Asset Control

Automate asset management from acquisition to disposal, optimizing depreciation calculations and lease accounting in compliance with global standards. Accurate reporting of assets' lifecycle and automated posting and depreciation minimize human error.

### Accounts Payable & Receivable

Streamline accounts payable and accounts receivable with AI-powered invoice matching, payment automation, and electronic bank statement reconciliation. Minimize human error, accelerate payment processing, and ensure compliance by automating the capture and processing of supplier and customer invoices. This leads to faster transactions and improved financial accuracy.

### E-Invoicing

Automate the entire invoicing process, from generating customer invoices to processing supplier invoices, with the power of IFS.ai. AI optimizes invoice matching, reduces manual entry, and ensures compliance with e-invoicing regulations. By automating the receiving and processing of invoices electronically, you save time and improve the accuracy of your invoicing operations.

### Financial Project Forecasting

Support project-based financial forecasting and revenue recognition by automating financial data tracking throughout the project lifecycle. Enable integrated financial planning, enhance budget control with real-time insights, and ensure compliance with global accounting regulations. Interactive analysis tools empower users to make informed, data-driven decisions that drive project success.

### Cash Planning

Enhance cash flow forecasting with IFS.ai to gain predictive insights into short-, medium-, and long-term liquidity management. AI-driven cash planning capabilities in IFS Cloud allow your finance team to simulate various scenarios, optimize cash management, and make better-informed decisions about financial planning across the enterprise and individual projects.

### Consolidation

Automate the consolidation of financial balances, eliminating manual steps and reducing the time to close the books. Automated elimination of intercompany transactions, currency translation, and adjustments, ensuring a faster, more efficient financial close while complying with global financial reporting standards.

### Financial Reporting & Analysis

Power your financial reporting and analysis with real-time, intelligent insights. Seamless integration with tools like Excel and Power BI makes it easy to generate interactive financial reports and analyse key performance indicators. Automated tax reporting help finance teams stay ahead of compliance requirements and business performance.

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.

Learn more about how our enterprise software solutions can help your business today at [ifs.com](https://ifs.com).

