

IFS BOLO

Industry-leading accounting software for upstream oil and gas professionals.



IFS BOLO boasts the most capable accounting processes to handle any business scenario and is known for its quality and performance. Nothing can match IFS BOLO's ability to operate your business.

Key product facts

1. IFS BOLO is used by hundreds of oil and gas companies in the U.S. and thousands of active users.
2. IFS BOLO has embodied the market standard in oil and gas accounting software for over 20 years.
3. IFS BOLO processes over millions of checks monthly.
4. IFS BOLO is scalable from one to thousands of wells.

Improved efficiencies

- Clearly defined process flows
- Single accounting repository
- Proven integration points

Greater value

- Reduced risk
- Complete accounting automation
- Full management of financial performance

Benefits



Replaces spreadsheets and manual, error-prone processes with best-in-class software that boasts an intuitive UI built for growth-oriented customers



Eliminates disparate systems and uses one robust platform to manage every type of accounting:

- Financial and revenue accounting
- Budgeting and forecasting
- Joint interest billing
- Treasury management
- Division of interest
- Land and lease management
- Interactive drilldown reporting
- State and federal regulatory reporting



Automates time-consuming accounting practices enabling staff to be more efficient



Streamlines cross-department communication allowing for faster exchange of data and information



Delivers a low total cost of ownership (TCO)



Enables predictable budgeting with monthly and annual costs that are easy to forecast

IFS BOLO

Features

- Configurable software that can be implemented in 3-6 months
- Available as a cloud-based or on-premise solution
- Integration with most third-party systems/applications
- Ability to easily generate reports to analyze data
- Active and supportive user community
- Easy to learn (intuitive navigation and logical structure)
- Scalable to manage and support hundreds or tens of thousands of properties
- Provides audit and internal controls to meet the most stringent compliance requirements (GAAP, SOX)
- Helps manage capital and operational costs as well as forecast project revenue potential



Find out more

For more information about the benefits of our end-to-end solution, visit: www.ifs.com/bolo

Integrations and modules

Combine these with IFS BOLO for increased functionality and an enhanced user experience.

Asset Tracking

Manages fixed assets, both oil and gas properties and furniture and fixtures.

Division of Interest

Creates division orders for wells and units.

- Available as a stand-alone product
- Enables the generation of NADOA DO and TO forms

Escheat

Automates the unclaimed property process and streamlines outstanding revenue suspense to identify potential “Escheatable” owners.

IFS Energy & Resources – AFE

A mobile-enabled workflow and cost management system that allows for timely and accurate cost-controlled authorization for expenditures.

IFS Energy & Resources – iLandMan

Integrates with iLandMan for a best-in-class field-to-finance solution.

IFS Energy & Resources – Land

Integrates with Land for the transfer of well and name master data, checks, and leases.

IFS Merrick

Integrates with IFS Merrick for the transfer of well ownership master data. Volumes automatically flow from IFS Merrick to IFS BOLO for contract marketing.

IFS Energy & Resources – Reporting

Unites data across all solutions, enabling seamless and integrated reporting and analysis. Key reports include:

- LOS and Payout Reporting
- AFE Budget to Actual
- Budget and Forecast

IFS Energy & Resources – Workflow

Streamlines business processes, automates daily interactions, increases visibility, and drives efficiencies.

SQL Reporting Access

Enables immediate access to IFS BOLO data in either Microsoft’s SQL Server or Oracle.

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector.



Learn more about how our enterprise software solutions can help your business today at ifs.com.