

About IFS

IFS is the world's leading provider of Industrial AI™ and enterprise software for hardcore businesses that service, power, and protect our planet

Company facts



7,000+

Employees



90+

IFS operates in
90+ countries



5,500+

Customers



Top 50

Were IFS to be listed in the FTSE 100/S&P 500, we would rank in the Top 50.

Financials

Q1 2025: Demand for agentic AI drives strong growth

- Annual Recurring Revenue increased by **30%** YoY
- Cloud Revenue increased by **39%** YoY
- Recurring Revenue share at 82% increased by **24%** YoY
- 50** new customers in Q1

FY2024 end-of-year results

- IFS surpassed **€1 billion** ARR
- FY2024 total revenue **€1.228 billion**

TAM

- BCG [Boston Consulting Group] has sized up all the industries and segments in which we operate at **\$141 billion**. Add in the opportunity afforded by AI, that doubles to **\$300 billion** by the end of the decade

Product

- 25R1: **200+** AI capabilities, with ~20 new IFS.ai capabilities on the near-term roadmap

Customer

- 80%** Customer Satisfaction
- 25,000** people in the IFS Community
- 350+** new customers in 2024
- Enterprise Value impact of IFS for our customers:
 - 21** Customers on FTSE 350
 - 19** Customers on NASDAQ
 - 48** Customers on Nikkei 225

Customer impact

- “\$2.4 trillion** of critical assets are managed by customers using IFS.ai”
- Expected value IFS Cloud brings to an average customer is:
 - \$2.2m** or **20.7%** capex saving from improved inventory replenishment
 - \$1.9m** or **24.9%** productivity gains from optimized planning & scheduling
 - \$1.2m** or **22.9%** improvement in project cost control
 - \$3.2m** or **11%** faster turn-around times in MRO
 - That's over **\$17.6m** in total, with more than **\$7.1m** attributed to sustainability-related benefits

Source: IFS Digital Business Value Assurance

Business Value Engineering

- May 2025: IDC Business Value Report: IFS Cloud Delivers Exceptional ROI
- 414%** three-year return on investment
- 50%** faster equipment or site outage resolution
- \$5.5** million average annual benefits per organization
- 11 months** – Industry leading time to value

Awards



Business Intelligence Group
BIG Innovation
– IFS Remote Assistance

G2 Best Software Awards
Best Software Companies in EMEA

Future Enterprise Award:
Innovative Industrial AI Software Vendor of the Year

The Software Report
Top 100 Companies (1st)

Middle East Intelligent ICT Award
Best EAM Software Vendor of the Year

Industry impact examples

- A&D**
 - DBVA: **25%** reduction in turnaround times; **18%** lower labor costs
 - IFS.ai: Over **800m** passengers a year fly safely thanks to aircraft maintained by IFS.ai
- Energy**
 - DBVA: Oil & gas companies achieve **26.4%** increase in productivity with IFS
 - IFS.ai: **8 out of 10** of the US's top energy companies use IFS.ai
- Construction**
 - DBVA: **18.7%** improvement in project planning and follow-up; **2%** increase in project margin
- Manufacturing**
 - DBVA: **27.5%** improvement in inventory turnover; **25%** sales order accuracy
 - IFS.ai: **200 billion** packages a year sustainably produced and distributed by manufacturers using IFS.ai
- Telecom**
 - DBVA: **19.4%** reduction in labor and expense; **18.8%** less parts usage
 - IFS.ai: **1+ billion** people globally connect every day using mobile networks maintained with IFS.ai
- Service**
 - DBVA: **46%** automation rate; **34.9%** improvement in tech:dispatch ratio
 - IFS.ai: **2+ billion** people a day use elevators and walkways maintained and serviced with IFS.ai
 - IFS.ai: **49%** savings in contractor spend delivered by IFS.ai

Partner

- **400** partners
- Partner revenue up **34% YoY**
- **45%** of net new logos won in 2024 included a partner
- **58%** growth in partner revenue

Diversity

- **38%** of IFS employees are women; **3%** above the industry average
- **33%** of IFS managers are women

Sustainability

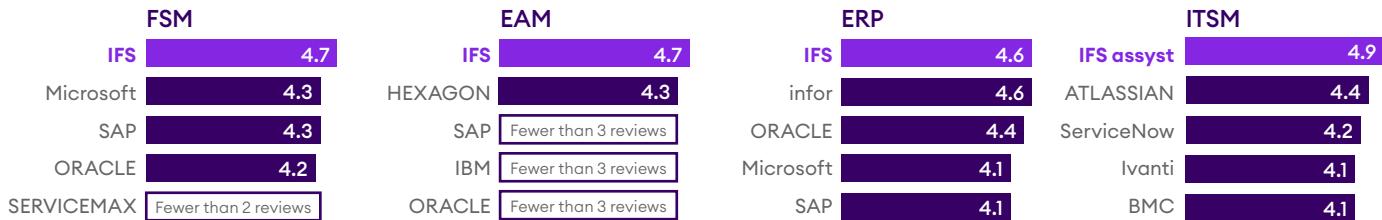
- Science Based Targets in place for **2030** verified by SBT Institute
- **100%** renewable electricity across all IFS facilities
- CSR volunteering days taken by **25%** employees, **56%** above industry average
- EcoVadis score **64**, up from 59, placing IFS in the top **35%** of companies ranked.

Industry analyst accolades

- IFS named a leader in all the market segments:
 - ERP: IFS named a **Customers' Choice** in the 2024 Gartner®PeerInsights™VoiceoftheCustomerforCloud ERP for Product-Centric Enterprises
 - EAM: IFS is **Ranked #1** for EAM market share in the Gartner®MarketShare:AllSoftwareMarkets,Worldwide, 2023
 - FSM: IFS is the only company named as a **Customers' Choice** in the 2024 Gartner® Peer Insights™ Voice of the Customer Field Service Management Report
 - ITSM: IFS assyst named as a **Leader and Fast Mover** in the GigaOm Radar for IT Service Management Report, 2024

Gartner Peer Insights

IFS ranked vs. Competitors across product categories



Source: Gartner Peer Insights – peer ratings as of 4 March 2025. Salesforce and ServiceNow not in the Top 5 for FSM.