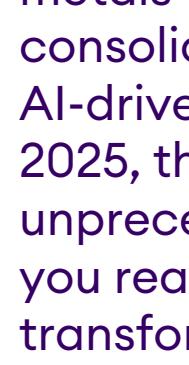


# Powering the Future:



2025 Technology Trends Transforming Energy, Utilities, and Resources



**Carol Johnston, VP, Energy, Utilities & Resources**

The energy, utilities, and resources (EU&R) sector stands at a transformative crossroads as we navigate the complexities of industry challenges. In 2024, the sector witnessed the race to secure critical metals for renewable energy, high-profile consolidations in oil and gas, and the rise of AI-driven solutions in utilities. As we look towards 2025, the stakes are even higher. Next year will bring unprecedented challenges and opportunities. Are you ready for this energy transition? Accelerate your transformation journey by leveraging advances in technology, including Industrial AI.



## Prediction 1:

**"Global spending on wildfire prevention, mitigation, and response will fall short by over \$100B in 2025."**

After an intense 2023-2024 fire season, investments in wildfire prevention, mitigation, and response will increase substantially – but will remain an astonishing 100 billion below the target for wildfire prevention.

In 2025, many utilities will invest proactively in wildfire mitigation. For example, Pacific Gas & Electric plans to invest approximately USD 18 billion, while Southern California Edison will spend about USD 5.8 billion. Yet even these substantial budgets fall short, with an investment gap anticipated of approximately USD 100 billion.

**\$100 Billion**

Investment gap in wildfire mitigation

### Offsetting budget gap with environmental technology

Many EU&R companies will rely on technology to bridge the gap, from existing systems such as enterprise asset management (EAM) to ensure equipment is running and maintained optimally, to innovative advances that leverage operational data, automation, and remote monitoring.

Advanced technologies such as Industrial AI, drones, satellite monitoring and smart sensors can support additional efficiencies that will help offset 2025 budgeting shortfalls, extending the ability of EU&R companies to detect and respond to potential wildfire events before they occur.



Xcel Energy, an IFS client, conducts regular infrastructure inspections using drones and other advances to identify and address potential wildfire risks. The company's comprehensive wildfire mitigation program keeps powerlines clear of vegetation.

[Read more](#)

## Prediction #2

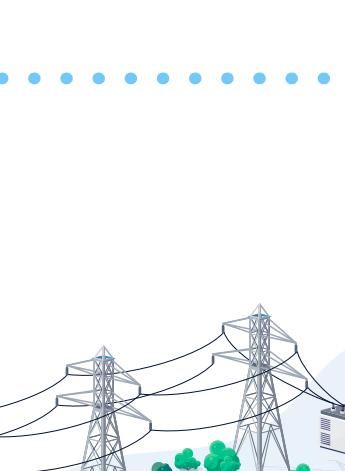
**"Data-driven decisions transform asset optimization: Investments in asset optimization technology will increase by 15% to support data-based decision-making."**

Many EU&R companies struggle to justify business case rationale when proposing new capital investment projects. With little data to put behind these decisions, gaining the support of investors and regulators is difficult at best.

Some EU&R organizations leverage end-to-end asset lifecycle management, including Industrial AI, asset investment planning, predictive maintenance, and other

technologies to better inform business decisions and investments.

Data-based decision-making ensures investment decisions are sound and that proposed projects are worthwhile. The model examines and considers every variable, for example, how to adjust if an unexpected event such as a wildfire or flood unbalances the budget.



**91.5%**

of large projects go over budget and/or schedule

### Full-cycle lifecycle management

An effective asset lifecycle management solution involves data that supports operational, tactical, and strategic decisions.

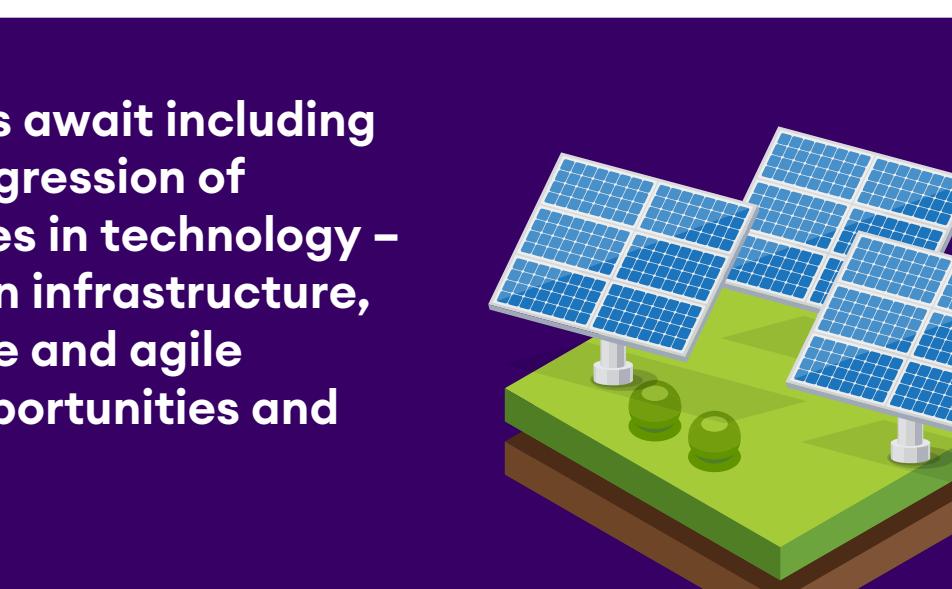


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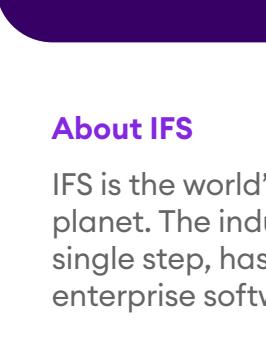
## Summary

**"As we head into 2025, many unknowns await including the geopolitical landscape and the progression of climate change. By leveraging advances in technology – including Industrial AI – and investing in infrastructure, EU&R companies benefit from a flexible and agile business model to help weather the opportunities and challenges that lie ahead."**

[Read the Blog](#)



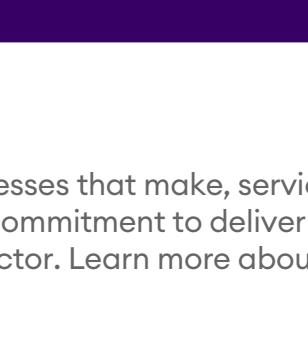
By leveraging VPPs, EU&R companies aggregate or consolidate the increasing number of "prosumer" renewables connecting to the primary powergrid. These connections are integrated into the larger control center, making it easier to manage the high volume of small interconnections while gaining important insights into the volume and frequency of the energy produced.



Renewable energy use in power generation



Investments in adopting smart grids



Global demand for electricity

### About IFS

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